

Ipswich Music, Art & Drama Association Inc.

October 2009 Treasurer's Report

Updated 10/6/09

9/8/09	Balance Forward Checking Acct:		\$ 4,325.72
Checking	Donations - Annual Donors Drive	\$ 6,424.00	
Additions:	Donations - Concert Sponsor (EBSCO)	1,000.00	
Income	Donations - Donor Directed (Invest in People)	2,000.00	
	Fundraising - Concession Sales/Ryan Montbleau Band Concert	141.00	
	Fundraising - Program Book Ads	3,751.50	
	Fundraising - Ryan Montbleau Band Concert ticket sales	3,436.00	\$ 16,752.50
Checking	Annual Donors Drive Expenses - postage	\$ (124.25)	
Disbursements:	Fundraising - Concession Purchases (candy/tablecloths)	(288.95)	
Expenses	Fundraising - IPAC Seat Plaques (2)	(27.41)	
	Fundraising - Program Book (postage)	(12.00)	
	Fundraising - Ryan Montbleau Band expenses	(3,831.38)	
	General Supplies - Garment rack for Concert Closet clothes & Renew PO Box 449	(207.55)	
	Grants to Fine Arts - Apple Computer (Dolan/Carman)	(1,905.90)	
	Misc - Annual Report fee	(15.00)	
	Receptions Expense - paper goods & cups	(35.02)	\$ (6,447.46)
Checking Xfers:	Transfer between accounts - to ING Direct Savings Acct		-
	Transfer between accounts - from ING Direct Savings Acct		\$ -
10/6/09	Total Checking Account:		\$ 14,630.76
9/8/09	Balance Forward ING Direct Savings Acct:		\$ 15,320.21
Sav. Additions:	Interest Income (Sept 2009)		14.74
Sav. Xfers:	Transfer between accounts - from Checking Acct		-
	Transfer between accounts - to Checking Acct		-
10/6/09	Total ING Savings Account:		\$ 15,334.95
CD's	FNB Ipswich CD - 7 mths @ 2.25% APY(Funds Set Aside FY 2010):		\$ 10,000.00
	FNB Ipswich CD - 7 mths @ 2.25% APY (The Company):		\$ 10,000.00
10/6/09	Grand Total Checking, Savings & CD Accounts:		\$ 49,965.71
Funds on Hold Awaiting Distribution:			
	Grants to Fine Arts, IPAC Improvements, Donor Directed:		
9/2/08	Donor Directed - For Gerry Dolan's Discretion	(1,000.00)	
10/2/09	Donor Directed - "Invest in People" (for new instruments)	(2,000.00)	
5/1/09	Grants to Fine Arts - G Dolan/Coaching Honors Ensembles 2009/10	(3,000.00)	
9/1/09	Grants to Fine Arts - 3 Finale music composition software licenses	(435.00)	\$ (6,435.00)
	IPAC Improvements:		
-	Fundraisers - Concert CD Sales	\$ (799.48)	
-	Fundraisers - Seat Plaque Sales	(796.00)	\$ (1,595.48)
	Scholarships & Summer Study Grants:		
2/10/09	Funds Set Aside for FY 2010 - FNBI CD - 7 mth 2.25% APY; to mature 10/30/09	\$ (10,000.00)	\$ (10,000.00)
	The Company:		
-	ING Savings - Fundr/Donations for future trip(s) (incl. interest earned)	\$ (2,750.65)	
-	FNBI CD - 7 mths @ 2.25% APY; to mature 10/25/09	(10,000.00)	\$ (12,750.65)
	Total Funds on Hold Awaiting Distribution:		\$ (30,781.13)
	Accounts Grand Total less Funds on Hold Awaiting Distribution:		\$ 19,184.58
Upcoming Income & Expenses:			
Income	Ipswich Cultural Council Grant rec'd/All-Town Band Visiting Conductor/Composer	\$ 400.00	
Income	Accounts Receivable/Program Book Ads <i>estimate</i>	1,000.00	
Income	MS Play "30 Reasons Not to be in a Play" (10/23 - 10/25/09) <i>estimate</i>	800.00	
Income	HS Play "Camelot" (11/6 - 11/8/09) <i>estimate</i>	1,500.00	
Expenses	Program Book printing <i>estimate/last year's cost</i>	(4,490.00)	
	Total Upcoming Income & Expenses:		\$ (790.00)
	Total available after "Upcoming Income & Expenses" included:		\$ 18,394.58
Liability:	Inst for Savings Interest Free Loan - IPAC Flyloft		\$ (37,500.00)
Cash Box:	For Concession Stand and Messages & Flowers		\$ 155.00