

Ipswich Music, Art & Drama Association Inc.

November 2009 Treasurer's Report

Updated 11/3/09

10/6/09	Balance Forward Checking Acct:		\$ 14,630.76
Checking	Donations - Annual Donors Drive	\$ 2,685.00	
Additions:	Fundraising - Concession Sales/MS Play "30 Reasons Not to be in a Play"	569.50	
Income	Fundraising - DVD Sales/MS Play "30 Reasons..."	150.00	
	Fundraising - Messages & Roses/MS Play "30 Reasons..."	511.82	
	Fundraising - Program Book Ads	2,378.50	\$ 6,294.82
Checking	Add funds to Drama CD @ FNB Ipswich	\$ (2,500.00)	
Disbursements:	Add funds to IMADA CD @ FNB Ipswich	(3,000.00)	
Expenses	Fundraising - Concessions/MS Play (candy & water)	(124.92)	
	Fundraising - Messages & Roses/MS Play (12 dozen roses)	(144.00)	
	Fundraising - Program Book/Postage	(8.80)	
	Grants to Fine Arts Dept - Conductor in Residence	(1,000.00)	
	Misc Fees & Expenses - refund for course not taken 6/09	30.00	\$ (6,747.72)
Checking Xfers:	Transfer between accounts - to ING Direct Savings Acct		(10,000.00)
	Transfer between accounts - from ING Direct Savings Acct		\$ 2,500.00
11/3/09	Total Checking Account:		\$ 6,677.86
10/6/09	Balance Forward ING Direct Savings Acct:		\$ 15,334.95
Sav. Additions:	Interest Income - Oct 2009		14.04
Sav. Xfers:	Transfer between accounts - from Checking Acct		10,000.00
	Transfer between accounts - to Checking Acct (Drama Funds for CD)		(2,500.00)
11/3/09	Total ING Savings Account:		\$ 22,848.99
CD's	FNBI CD - 6 mths @ 1.3% APY 5/1/10 (Funds Set Aside FY 2010):		\$ 13,130.70
	FNBI CD - 6 mths @ 1.3% APY 4/26/10 (The Company):		\$ 12,630.70
Cash Box:	For Concession Stand and Messages & Flowers:		\$ 155.00
11/3/09	Grand Total Checking, Savings, CD's & Cash:		\$ 55,443.25
Funds on Hold Awaiting Distribution:			
	Grants to Fine Arts, IPAC Improvements, Donor Directed:		
-	Cash Box for Concessions and Messages & Flowers	\$ (155.00)	
9/2/08	Donor Directed - For Gerry Dolan's Discretion (<i>awaiting receipt</i>)	(400.00)	
10/2/09	Donor Directed - New Instruments Fund	(4,452.28)	
5/1/09	Grants to Fine Arts - G Dolan/Coaching Honors Ensembles 2009/10	(3,000.00)	
9/1/09	Grants to Fine Arts - 3 Finale music composition software licenses	(435.00)	\$ (8,442.28)
	IPAC Improvements:		
-	Fundraisers - Concert CD Sales	\$ (799.48)	
-	Fundraisers - Seat Plaque Sales	(768.59)	\$ (1,568.07)
	Scholarships & Summer Study Grants:		
2/10/09	Funds Set Aside for FY 2010 - FNBI CD - 6 mth 1.3% APY; to mature 5/1/10	\$ (13,130.70)	\$ (13,130.70)
	The Company:		
-	ING Savings - Fundr/Donations for future trip(s) (<i>incl. interest earned</i>)	\$ (250.04)	
-	FNBI CD - 6 mths @ 1.3% APY; to mature 4/26/10	(12,630.70)	\$ (12,880.74)
	Total Funds on Hold Awaiting Distribution:		\$ (36,021.79)
	Accounts Grand Total less Funds on Hold Awaiting Distribution:		\$ 19,421.46
Upcoming Income & Expenses:			
Income	Ipswich Cultural Council Grant rec'd/All-Town Band Visiting Conductor/Composer	\$ 400.00	
Income	Accounts Receivable/Program Book Ads <i>estimate</i>	785.00	
Income	HS Play "Camelot" (11/6 - 11/8/09) <i>estimate</i>	1,500.00	
Expenses	"Petty Cash" for FA teachers - <i>need vote to allocate money</i>	-	
Expenses	Annual tax filing - CPA cost \$250/MA taxes \$35 <i>estimate/last year's cost</i>	(285.00)	
Expenses	Program Book printing <i>estimate/last year's cost</i>	(4,490.00)	
	Total Upcoming Income & Expenses:		\$ (2,090.00)
	Total available after "Upcoming Income & Expenses" included:		\$ 17,331.46
Liability:	Inst for Savings Interest Free Loan - IPAC Flyloft		\$ (37,500.00)