

Ipswich Music, Art & Drama Association Inc.

May 2009 Treasurer's Report

Updated 5/5/09

4/8/09	Balance Forward Checking Acct:		\$ 3,345.10
Checking	Fundraiser Income - IPAC Seat Plaque Sales (3)	\$ 298.00	\$ 298.00
Additions:			
Income			
Checking	Grants to Fine Arts - IPAC Lighting/S Ames & D Faust - Final Payment	\$ (279.23)	
Disbursements:	Grants to Fine Arts - Main St. display case lighting/Electrician	(600.00)	\$ (879.23)
Expenses			
Checking Xfers:	Transfer between accounts - to ING Direct Savings Acct		-
	Transfer between accounts - from ING Direct Savings Acct		-
5/5/09	Total Checking Account:		\$ 2,763.87
4/8/09	Balance Forward ING Direct Savings Acct:		\$ 24,607.94
Sav. Additions:	Interest Income (April 2009)		25.14
Sav. Xfers:	Transfer between accounts - from Checking Acct		-
	Transfer between accounts - to Checking Acct		-
5/5/09	Total ING Savings Account:		\$ 24,633.08
CD's	FNB Ipswich CD - 7 mths @ 2.25% APY(Funds Set Aside FY 2010):		\$ 10,000.00
	FNB Ipswich CD - 7 mths @ 2.25% APY (The Company):		\$ 10,000.00
5/5/09	Grand Total Checking, Savings & CD Accounts:		\$ 47,396.95
Funds on Hold Awaiting Distribution:			
	Grants to Fine Arts & IPAC Improvements:		
-	Donations - A.H. Lawrence Memorial Fund	\$ (100.00)	
-	Donations - Jam for Johnny Scholarship Fund	(500.00)	
May-08	2008/2009 "Petty Cash" - 9 teachers/\$150 or less to each (3 used to date)	(945.91)	
Sep-08	Donor Directed - For Gerry Dolan's Discretion	(1,000.00)	
Feb-09	Grants to Fine Arts - B Carman/Build classroom storage	(400.00)	
Feb-09	Grants to Fine Arts - G Eaton/Visiting artist	(300.00)	
Feb-09	Grants to Fine Arts - G Pepe/"Then and Now" project	(200.00)	\$ (3,445.91)
	IPAC Improvements:		
-	Fundraisers - Concert CD Sales	\$ (799.48)	
-	Fundraisers - Seat Plaque Sales	(597.00)	\$ (1,396.48)
	Scholarships & Summer Study Grants:		
Feb-09	Funds Set Aside for FY 2010 (FNBI CD - 7 mth 2.25% APY;to mature 10/30/09)	\$ (10,000.00)	
-	2009 Senior Scholarships	(9,000.00)	
-	2009 Summer Study Grants - \$100 each (15 HS/15 MS)	(3,000.00)	\$ (22,000.00)
	The Company:		
-	ING Savings - Fundr/Donations for future trip(s) (incl. interest earned)	\$ (129.81)	
-	FNB Ipswich CD - 7 mths @ 2.25% APY(Funds Set Aside FY 2010):	(10,000.00)	\$ (10,129.81)
	Total Funds on Hold Awaiting Distribution:		\$ (36,972.20)
	Accounts Grand Total less Funds on Hold Awaiting Distribution:		\$ 10,424.75
Upcoming Income & Expenses:			
Income	Fundraiser Income - HS Spring Play (Estimate Concessions & Messages only)	\$ 486.00	
Income	Ipswich Cultural Council Grant rec'd/All-Town Band Visiting Conductor/Composer	400.00	
Expenses	Fine Arts Award Banquet	(100.00)	
Expenses	Fall 2009 Concert - Deposit for Band	(2,000.00)	
	Total Upcoming Income & Expenses:		\$ (1,214.00)
	Total available after "Upcoming Income & Expenses" included:		\$ 9,210.75
Liability:	Inst for Savings Interest Free Loan - IPAC Flyloft		\$ (37,500.00)
Cash Box:	For Concession Stand and Messages & Flowers		\$ 155.00