

Ipswich Music, Art & Drama Association Inc.

March 2009 Treasurer's Report

Updated 3/3/09

2/10/09	Balance Forward Checking Acct:		\$ 6,666.99
Checking	Fundraiser Income - Concessions/Drama Festival	\$ 607.00	
Additions:	Fundraiser Income - "Aladdin" DVD's	20.00	627.00
Income			
Checking	Annual Donors Drive Expense	\$ (5.04)	
Disbursements:	Fundraiser Expense - Art for the Arts (postage, note paper, envelopes)	(106.00)	
Expenses	Fundraiser Expense - Concessions ("Aladdin" & drama fest)	(116.22)	
	General Supplies - postage	(8.40)	
	IPAC Improvements - iPod software license for the booth	(18.00)	
	Misc Fees & Exp - CPA Taxes YE 8/31/08	(250.00)	(503.66)
Checking Xfers:	Transfer between accounts - to ING Direct Savings Acct		-
	Transfer between accounts - from ING Direct Savings Acct		-
3/3/09	Total Checking Account:		\$ 6,790.33
2/10/09	Balance Forward ING Direct Savings Acct:		\$ 34,517.53
Sav. Additions:	Interest Income (Feb 2009)		50.57
Sav. Xfers:	Transfer between accounts - from Checking Acct		-
	Transfer between accounts - to Checking Acct		-
3/3/09	Total ING Savings Account		\$ 34,568.10
3/3/09	Checking & Savings Accounts Grand Total		\$ 41,358.43
Funds on Hold Awaiting Distribution:			
Grants to Fine Arts Dept & IPAC Improvements:			
-	Donations - A.H. Lawrence Memorial Fund	\$ (100.00)	
-	Donations - Jam for Johnny Scholarship Fund	(500.00)	
-	Donations - Jazz Band China Trip	(1,000.00)	
-	Fundraisers - IPAC Improvements	(799.48)	
May-08	2008/2009 "Petty Cash" - 9 teachers/\$150 or less to each (2 used to date)	(1,050.00)	
Sep-08	Donor Directed - For Gerry Dolan's Discretion	(1,000.00)	
Feb-09	Funds set aside for future needs	(10,000.00)	
Feb-09	Grants to Fine Arts - B Carman/Audio adapter	(179.95)	
Feb-09	Grants to Fine Arts - B Carman/classroom storage	(400.00)	
Feb-09	Grants to Fine Arts - B Carman/plastic storage bins	(70.00)	
Feb-09	Grants to Fine Arts - G Eaton/Visiting artist	(300.00)	
Feb-09	Grants to Fine Arts - G Pepe/"Then and Now" project (incl's \$150 "petty cash")	(200.00)	
Feb-09	Grants to Fine Arts - S Ames & D Faust/IPAC lighting	(840.00)	
	Total Grants to Fine Arts Dept & IPAC Improvements:		\$ (16,439.43)
Scholarships & Summer Study Grants:			
	2009 Scholarships	(8,000.00)	
	2009 Summer Study Grants - \$100 each (10 HS/10 MS)	(2,000.00)	
	Total Scholarships & Summer Study Grants:		\$ (10,000.00)
	The Company - Fundr/Donations for future trip(s) (includes ING interest earned)		(7,818.94)
	Total Funds on Hold Awaiting Distribution:		\$ (34,258.37)
	Accounts Grand Total less Funds on Hold Awaiting Distribution:		\$ 7,100.06
Upcoming Income & Expenses:			
Income	Accounts Receivable - Program Book Ads	90.00	
Income	Fundraiser Income - Art for the Arts - <i>Estimate</i>	3,000.00	
Expense	Arts for the Arts - food costs	(250.00)	
	Total Upcoming Income & Expenses:		\$ 2,840.00
	Total available after "Upcoming Income & Expenses" included:		\$ 9,940.06
Liability:	Inst for Savings Interest Free Loan - IPAC Flyloft		\$ (37,500.00)
Income	Donations - Loan Repayment		-
	Loan Balance:		\$ (37,500.00)
Cash Box:	For Concession Stand and Messages & Flowers		\$ 155.00