

**Ipswich Music, Art & Drama Association Inc.**

**June 2009 Treasurer's Report**

Updated 6/2/09

<b>5/6/09</b>	Balance Forward <b>Checking Acct:</b>		\$ 2,763.87
<b>Checking</b>	Donations - Annual Donors Drive	\$ 50.00	
<b>Additions:</b>	Donations - Other	100.00	
<b>Income</b>	Fundraiser Income - Concessions "Ash Girl"	471.95	
	Fundraiser Income - Roses "Ash Girl"	430.50	
	Fundraiser Income - DVD Sales "Ash Girl"	185.00	\$ 1,237.45
<b>Checking</b>	Fundraiser Expense - Concessions for "Ash Girl"	\$ (60.22)	
<b>Disbursements:</b>	Fundraiser Expense - Flowers for "Ash Girl"	(150.00)	
<b>Expenses</b>	General Supplies - copies for Scholarship selection, postage	(47.30)	
	Grants to Fine Arts Dept - "Petty Cash" T Natti, J Patch & G Eaton	(404.10)	
	Summer Study Grants paid out	(200.00)	
	Receptions Expense - Fine Arts Awards banquet, postage, envelopes	(167.82)	\$ (1,029.44)
<b>Checking Xfers:</b>	Transfer between accounts - to ING Direct Savings Acct		-
	Transfer between accounts - from ING Direct Savings Acct		-
<b>6/2/09</b>	<b>Total Checking Account:</b>		<b>\$ 2,971.88</b>
<b>5/6/09</b>	Balance Forward ING Direct <b>Savings Acct:</b>		\$ 24,633.08
<b>Sav. Additions:</b>	Interest Income (May 2009)		26.00
<b>Sav. Xfers:</b>	Transfer between accounts - from Checking Acct		-
	Transfer between accounts - to Checking Acct		-
<b>6/2/09</b>	<b>Total ING Savings Account:</b>		<b>\$ 24,659.08</b>
<b>CD's</b>	<b>FNB Ipswich CD - 7 mths @ 2.25% APY(Funds Set Aside FY 2010):</b>		<b>\$ 10,000.00</b>
	<b>FNB Ipswich CD - 7 mths @ 2.25% APY (The Company):</b>		<b>\$ 10,000.00</b>
<b>6/2/09</b>	<b>Grand Total Checking, Savings &amp; CD Accounts:</b>		<b>\$ 47,630.96</b>
<b>Funds on Hold Awaiting Distribution:</b>			
	<b>Grants to Fine Arts &amp; IPAC Improvements:</b>		
-	Donations - A.H. Lawrence Memorial Fund ( <i>to be used for trumpet purchase</i> )	\$ (100.00)	
-	Donations - Jam for Johnny Scholarship Fund ( <i>Awarded to Scott Ziegler</i> )	(500.00)	
May-08	2008/2009 "Petty Cash" - 9 teachers/\$150 or less to each (5 used to date)	(600.00)	
Sep-08	Donor Directed - For Gerry Dolan's Discretion	(1,000.00)	
Feb-09	Grants to Fine Arts - B Carman/Build classroom storage	(400.00)	
Feb-09	Grants to Fine Arts - G Eaton/Visiting artist	(300.00)	
Feb-09	Grants to Fine Arts - G Pepe/"Then and Now" project	(200.00)	
May-09	Grants to Fine Arts - G Dolan/Trumpet	(250.00)	
Feb-09	Grants to Fine Arts - G Dolan/Coaching Honors Ensembles 2009/10	(3,000.00)	\$ (6,350.00)
	<b>IPAC Improvements:</b>		
-	Fundraisers - Concert CD Sales	\$ (799.48)	
-	Fundraisers - Seat Plaque Sales	(597.00)	\$ (1,396.48)
	<b>Scholarships &amp; Summer Study Grants:</b>		
Feb-09	Funds Set Aside for FY 2010 (FNBI CD - 7 mth 2.25% APY;to mature 10/30/09)	\$ (10,000.00)	
-	2009 Senior Scholarships	(9,000.00)	
-	2009 Summer Study Grants - 30 @ \$100 each (13 HS/15 MS remain)	(2,800.00)	\$ (21,800.00)
	<b>The Company:</b>		
-	ING Savings - Fundr/Donations for future trip(s) ( <i>incl. interest earned</i> )	\$ (130.04)	
-	FNB Ipswich CD - 7 mths @ 2.25% APY(Funds Set Aside FY 2010):	(10,000.00)	\$ (10,130.04)
	<b>Total Funds on Hold Awaiting Distribution:</b>		<b>\$ (39,676.52)</b>
	<b>Accounts Grand Total less Funds on Hold Awaiting Distribution:</b>		<b>\$ 7,954.44</b>
<b>Upcoming Income &amp; Expenses:</b>			
Income	Ipswich Cultural Council Grant rec'd/All-Town Band Visiting Conductor/Composer	400.00	
Expenses	Fall 2009 Concert - Deposit for Band	(2,000.00)	
	<b>Total Upcoming Income &amp; Expenses:</b>		<b>\$ (1,600.00)</b>
	<b>Total available after "Upcoming Income &amp; Expenses" included:</b>		<b>\$ 6,354.44</b>
<b>Liability:</b>	<b>Inst for Savings Interest Free Loan - IPAC Flyloft</b>		<b>\$ (37,500.00)</b>
<b>Cash Box:</b>	<b>For Concession Stand and Messages &amp; Flowers</b>		<b>\$ 155.00</b>