

**Ipswich Music, Art & Drama Association Inc.**

**July 2009 Treasurer's Report**

Updated 7/7/09

<b>6/2/09</b>	Balance Forward <b>Checking Acct:</b>		\$ 2,971.88
<b>Checking</b>	Donations - Annual Donors Drive	\$ 50.00	
<b>Additions:</b>	Receptions Income - Annual Dinner \$25 each meal + beer & wine donations	835.00	\$ 885.00
<b>Income</b>			
<b>Checking</b>	General Supplies - Postage for Scholarships & Summer Study; Reorder checks	(117.42)	
<b>Disbursements:</b>	Grants to Fine Arts Dept - "Petty Cash" C Cayot	(153.21)	
<b>Expenses</b>	Summer Study Grants paid out	(1,800.00)	
	IHS Scholarships paid out	(7,200.00)	
	Jam for Johnny/John Lee Scholarship paid out	(500.00)	
	Misc Fees & Expenses - Non-profit Seminar (T Murphy & G Rogers-to be refunded)	(30.00)	
	Receptions Expense - Annual Dinner (31 meals & 15% tip; beer & wine)	(959.25)	\$ (10,759.88)
<b>Checking Xfers:</b>	Transfer between accounts - to ING Direct Savings Acct		-
	Transfer between accounts - from ING Direct Savings Acct		\$ 10,000.00
<b>7/7/09</b>	<b>Total Checking Account:</b>		<b>\$ 3,097.00</b>
<b>6/2/09</b>	Balance Forward ING Direct <b>Savings Acct:</b>		\$ 24,659.08
<b>Sav. Additions:</b>	Interest Income (June 2009)		17.70
<b>Sav. Xfers:</b>	Transfer between accounts - from Checking Acct		-
	Transfer between accounts - to Checking Acct		\$ (10,000.00)
<b>7/7/09</b>	<b>Total ING Savings Account:</b>		<b>\$ 14,676.78</b>
<b>CD's</b>	<b>FNB Ipswich CD - 7 mths @ 2.25% APY(Funds Set Aside FY 2010):</b>		<b>\$ 10,000.00</b>
	<b>FNB Ipswich CD - 7 mths @ 2.25% APY (The Company):</b>		<b>\$ 10,000.00</b>
<b>7/7/09</b>	<b>Grand Total Checking, Savings &amp; CD Accounts:</b>		<b>\$ 37,773.78</b>
<b>Funds on Hold Awaiting Distribution:</b>			
	<b>Grants to Fine Arts &amp; IPAC Improvements:</b>		
-	Donations - A.H. Lawrence Memorial Fund ( <i>will be used toward trumpet purchase</i> )	\$ (100.00)	
May-08	2008/2009 "Petty Cash" - 9 teachers/\$150 or less to each (6 used to date)	(450.00)	
Sep-08	Donor Directed - For Gerry Dolan's Discretion	(1,000.00)	
Feb-09	Grants to Fine Arts - B Carman/Build classroom storage	(400.00)	
Feb-09	Grants to Fine Arts - G Pepe/"Then and Now" project	(200.00)	
May-09	Grants to Fine Arts - G Dolan/Trumpet	(250.00)	
Feb-09	Grants to Fine Arts - G Dolan/Coaching Honors Ensembles 2009/10	(3,000.00)	\$ (5,400.00)
	<b>IPAC Improvements:</b>		
-	Fundraisers - Concert CD Sales	\$ (799.48)	
-	Fundraisers - Seat Plaque Sales	(696.00)	\$ (1,495.48)
	<b>Scholarships &amp; Summer Study Grants:</b>		
Feb-09	Funds Set Aside for FY 2010 - FNBI CD - 7 mth 2.25% APY;to mature 10/30/09	\$ (10,000.00)	
-	2009 Senior Scholarships - 3 remain	(1,800.00)	
-	2009 Summer Study Grants - 30 @ \$100 each (3 HS/7 MS remain)	(1,000.00)	\$ (12,800.00)
	<b>The Company:</b>		
-	ING Savings - Fundr/Donations for future trip(s) ( <i>incl. interest earned</i> )	\$ (130.17)	
-	FNBI CD - 7 mths @ 2.25% APY; to mature 10/25/09	(10,000.00)	\$ (10,130.17)
	<b>Total Funds on Hold Awaiting Distribution:</b>		<b>\$ (29,825.65)</b>
	<b>Accounts Grand Total less Funds on Hold Awaiting Distribution:</b>		<b>\$ 7,948.13</b>
<b>Upcoming Income &amp; Expenses:</b>			
Income	Ipswich Cultural Council Grant rec'd/All-Town Band Visiting Conductor/Composer	\$ 400.00	
Income	Fall 2009 Concert - Ticket Sales/Sponsors	10,000.00	
Expenses	Renew IMADA website - two years	(166.80)	
Expenses	Fall 2009 Concert - Green Room/Hospitality	(150.00)	
Expenses	Fall 2009 Concert - Sound Engineer	(1,000.00)	
Expenses	Fall 2009 Concert - Police Detail	(200.00)	
Expenses	Fall 2009 Concert - Tickets/Posters/Programs	(550.00)	
Expenses	Fall 2009 Concert - Bingo Fridays/Opening Band	(500.00)	
Expenses	Fall 2009 Concert - Ryan Montbleau Band	(2,750.00)	
	<b>Total Upcoming Income &amp; Expenses:</b>		<b>\$ 5,083.20</b>
	<b>Total available after "Upcoming Income &amp; Expenses" included:</b>		<b>\$ 13,031.33</b>
<b>Liability:</b>	<b>Inst for Savings Interest Free Loan - IPAC Flyloft</b>		<b>\$ (37,500.00)</b>
<b>Cash Box:</b>	<b>For Concession Stand and Messages &amp; Flowers</b>		<b>\$ 155.00</b>