

Ipswich Music, Art & Drama Association Inc.

January 2010 Treasurer's Report

Updated 1/12/10

12/1/09	Balance Forward Checking Acct:		\$ 13,640.82
Checking	Donations - Annual Donors Drive	\$ 425.00	
Additions:	Donations - In Memory of Robin Silverman (incl's \$500 scholarship)	4,715.00	
Income	Donations - The Company	165.00	
	Fundraising - Program Book Ads/Accts Rec	100.00	
	Fundraising - Sale of DVD's	25.00	
	Fundraising - The Company	1,088.00	\$ 6,518.00
Checking	Fundraiser Expense - Program Book printing	\$ (3,935.77)	
Disbursements:	General Supplies - door stops, copies, address labels	(35.76)	
Expenses	Grants to FA Dept - Sewing machine, cameras, tripods, desk, iMac, keyboard, "Globe"	(6,283.20)	
	Professional Fees - 8/31/09 Tax prep/filing	(335.00)	
	Receptions Expense - Pep Band Breakfast (IPS Food/coffee)	(12.97)	\$ (10,602.70)
Checking Xfers:	Transfer between accounts - to ING Direct Savings Acct (Drama Funds)		(1,253.00)
	Transfer between accounts - from ING Direct Savings Acct		\$ -
1/12/10	Total Checking Account:		\$ 8,303.12
12/1/09	Balance Forward ING Direct Savings Acct:		\$ 22,870.47
Sav. Additions:	Savings Interest Income - Dec 2009		23.09
Sav. Xfers:	Transfer between accounts - from Checking Acct (Drama Funds)		1,253.00
	Transfer between accounts - to Checking Acct		-
1/12/10	Total ING Savings Account:		\$ 24,146.56
CD's	FNBI CD - 6 mths @ 1.3% APY 5/1/10 (Funds Set Aside FY 2010):		\$ 13,160.17
	FNBI CD - 6 mths @ 1.3% APY 4/26/10 (The Company):		\$ 12,658.51
Cash Box:	For Concession Stand and Messages & Flowers:		\$ 155.00
1/12/10	Grand Total Checking, Savings, CD's & Cash:		\$ 58,423.36
Funds on Hold Awaiting Distribution:			
	Cash Box & Donations:		
-	Cash Box for Concessions and Messages & Flowers	\$ (155.00)	
-	Donations In Memory of Robin Silverman	(7,000.00)	(7,155.00)
	Grants to Fine Arts:		
11/30/09	New England BioLabs Grant - for purchase of iMac & Finale sfw	\$ (145.10)	
9/2/08	Donor Directed - For Gerry Dolan's Discretion (<i>awaiting receipt</i>)	(400.00)	
10/2/09	Donor Directed - New Instruments Fund	(4,452.28)	
5/1/09	Grants to Fine Arts - G Dolan/Coaching Honors Ensembles 2009/10	(3,000.00)	
9/1/09	Grants to Fine Arts - 3 Finale music composition software licenses (Jan 2010)	(435.00)	
11/3/09	Grants to Fine Arts - "Petty Cash" (7 teachers @ \$150 remain)	(1,050.00)	\$ (9,482.38)
	IPAC Improvements:		
-	Fundraisers - Concert CD Sales	\$ (799.48)	
-	Fundraisers - Seat Plaque Sales	(768.59)	\$ (1,568.07)
	Scholarships & Summer Study Grants:		
-	Funds Set Aside for FY 2010 - FNBI CD - 6 mth 1.3% APY; to mature 5/1/10	\$ (13,160.17)	
-	Robin Silverman Scholarship	(500.00)	\$ (13,660.17)
	The Company:		
-	ING Savings - Fundr/Donations for future trip(s) (<i>incl. interest earned</i>)	\$ (1,754.92)	
-	FNBI CD - 6 mths @ 1.3% APY; to mature 4/26/10	(12,658.51)	\$ (14,413.43)
	Total Funds on Hold Awaiting Distribution:		\$ (46,279.05)
	Accounts Grand Total less Funds on Hold Awaiting Distribution:		\$ 12,144.31
Upcoming Income & Expenses:			
Income	Ipswich Cultural Council Grant rec'd/All-Town Band Visiting Conductor/Composer	\$ 400.00	
Income	Accounts Receivable/Program Book Ads	250.00	
	Total Upcoming Income & Expenses:		\$ 650.00
	Total available after "Upcoming Income & Expenses" included:		\$ 12,794.31
Liability:	Inst for Savings Interest Free Loan - IPAC Flyloft		\$ (25,000.00)