

Ipswich Music, Art & Drama Association Inc.

April 2009 Treasurer's Report

Updated 4/7/09

3/3/09	Balance Forward Checking Acct:		\$ 6,484.94
Checking	Donations - Annual Funds	\$ 50.00	
Additions:	Donations - Other (Art for the Arts!)	533.00	
Income	Fundraiser Income - Art for the Arts!	9,875.00	
	Fundraiser Income - IPAC Seat Plaques	200.00	
	Fundraiser Income - Sale of DVD's	25.00	
	Fundraiser Income - The Company	2,300.00	12,983.00
Checking	Xfer Funds to FNB Ipswich CD's	\$ (20,000.00)	
Disbursements:	Donations Expense - First Church of Ipswich (Organ Restoration Fund)	(200.00)	
Expenses	Fundraiser Expense - Art for the Arts	(334.69)	
	Fundraiser Expense - Art for the Arts (pay 40% artists' share)	(2,168.00)	
	Fundraiser Expense - Concessions (Drama Festival)	(118.71)	
	General Supplies - Envelopes	(11.49)	
	Grants to Fine Arts - Audio Adapter/B Carman	(187.90)	
	Grants to Fine Arts - IMS Art Club materials/G Eaton	(386.93)	
	Grants to Fine Arts - Petty Cash/B Carman	(149.63)	
	Grants to Fine Arts - IPAC Lighting/S Ames & D Faust	(465.26)	
	Grants to Fine Arts - Screen Printing Materials	(246.14)	
	Grants to Fine Arts - Jazz Improv Clinic	(500.00)	
	Grants to Fine Arts - Jazz Band China Trip	(1,000.00)	
	Grants to Fine Arts - Jeff Patch "Petty Cash"	(104.09)	
	Grants to Fine Arts - All-State Music fees	(250.00)	(26,122.84)
Checking Xfers:	Transfer between accounts - to ING Direct Savings Acct		-
	Transfer between accounts - from ING Direct Savings Acct (for 2nd CD)		10,000.00
4/7/09	Total Checking Account:		\$ 3,345.10
3/3/09	Balance Forward ING Direct Savings Acct:		\$ 34,568.10
Sav. Additions:	Interest Income (March 2009)		39.84
Sav. Xfers:	Transfer between accounts - from Checking Acct		-
	Transfer between accounts - to Checking Acct (for 2nd CD)		(10,000.00)
4/7/09	Total ING Savings Account:		\$ 24,607.94
CD's	FNB Ipswich CD - 7 mths @ 2.25% APY (Funds Set Aside FY 2010)		\$ 10,000.00
	FNB Ipswich CD - 7 mths @ 2.25% APY (The Company)		\$ 10,000.00
4/7/09	Grand Total Checking, Savings & CD Accounts:		\$ 47,953.04
Funds on Hold Awaiting Distribution:			
Grants to Fine Arts & IPAC Improvements:			
-	Donations - A.H. Lawrence Memorial Fund	\$ (100.00)	
-	Donations - Jam for Johnny Scholarship Fund	(500.00)	
-	Fundraisers - Concert CD Sales for IPAC Improvements	(799.48)	
-	Fundraisers - Seat Plaque Sales for IPAC Improvements	(299.00)	
May-08	2008/2009 "Petty Cash" - 9 teachers/\$150 or less to each (3 used to date)	(945.91)	
Sep-08	Donor Directed - For Gerry Dolan's Discretion	(1,000.00)	
Feb-09	Funds Set Aside for FY 2010 (FNBI CD - 7 mth 2.25% APY; to mature 10/30/09)	(10,000.00)	
Feb-09	Grants to Fine Arts - B Carman/Build classroom storage	(400.00)	
Feb-09	Grants to Fine Arts - B Carman/Plastic storage bins	(70.00)	
Feb-09	Grants to Fine Arts - G Eaton/Visiting artist	(300.00)	
Feb-09	Grants to Fine Arts - G Pepe/"Then and Now" project	(200.00)	
Feb-09	Grants to Fine Arts - S Ames & D Faust/IPAC lighting	(266.92)	
Mar-09	Grants to Fine Arts - G Eaton/Main St. Display Cases Lighting	(600.00)	\$ (15,481.31)
Scholarships & Summer Study Grants:			
	2009 Scholarships	(8,000.00)	
	2009 Summer Study Grants - \$100 each (10 HS/10 MS)	(2,000.00)	\$ (10,000.00)
The Company:			
	ING Savings - Fundr/Donations for future trip(s) (incl. interest earned)	\$ (129.77)	
	FNB Ipswich CD - 7 mths @ 2.25% APY (Funds Set Aside FY 2010):	(10,000.00)	\$ (10,129.77)
	Total Funds on Hold Awaiting Distribution:		\$ (35,611.08)
	Accounts Grand Total less Funds on Hold Awaiting Distribution:		\$ 12,341.96
Upcoming Income & Expenses:			
Income	Fundraiser Income - HS Spring Play (Estimate Concessions & Messages only)	486.00	
Income	Ipswich Cultural Council Grant rec'd/All-Town Band Visiting Conductor/Composer	400.00	
Expenses	Fine Arts Award Banquet	-	
	Total Upcoming Income & Expenses:		\$ 886.00
	Total available after "Upcoming Income & Expenses" included:		\$ 13,227.96
Liability:	Inst for Savings Interest Free Loan - IPAC Flyloft		\$ (37,500.00)
Cash Box:	For Concession Stand and Messages & Flowers		\$ 155.00